

TITLE PAGE

ROLE OF FINANCIAL STATEMENT IN INVESTMENT DECISION MAKING.

(A CASE STUDY OF FIRST BANK OF NIGERIAN PLC)

BY

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CERTIFICATION

It is hereby certified that the research work embodied in this presentation has been duly read and approved in partial fulfilment of the requirement for the award of Bachelor of Science (B. SC) degree in accountancy, Caritas University, Amorji Nike Emene Enugu state.

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ABTRACT

Corporate organizations owe a duty to fully disclose matters concerning their operations so as to aid investors in making investment decisions because Investment decision makers rely on information obtained from financial statements to predict future rates of return. Without the financial statement, there will be a problem of how to determine the profit of a company, and evaluation of performance of a company. The general objective is to ascertain the role of financial statement in investment decision making. The study will be based on survey and questionnaire will be used to gather information. There is a total population of 70 personnel but the sample size is 60 using Taro Yamane's formula. The methods used in analysing this study are simple percentage and chi-square. We discovered from the test of hypotheses that financial statement is relied upon in investment decision making and financial statements are useful for forecasting company's performance. Concluded was drawn based on the findings that financial statement plays a vital role in investment decision making and recommends that no investment decision should be taken without the consideration of a company's financial statements.

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