

**THE IMPACT OF INTERNAL CONTROL SYSTEM ON THE FINANCIAL
MANAGEMENT OF AN ORGANIZATION
(A CASE STUDY OF THE NIGERIA BOTTLING COMPANY PLC, ENUGU)**

BY

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ACC/2008/472

**DEPARTMENT OF ACCOUNTANCY
FACULTY OF MANAGEMENT AND SOCIAL SCIENCES
CARITAS UNIVERSITY AMORJI-NIKE, ENUGU**

AUGUST, 2012

TITLE PAGE

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**A PROJECT SUBMITTED TO THE DEPARTMENT OF ACCOUNTANCY,
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**IN PARTIAL FULFILLMENT FOR THE AWARD OF
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AUGUST, 2012.

APPROVAL PAGE

This is to certify that this Project titled “the impact of a good internal control system on the financial management of an organization (case study of the Nigeria Bottling Company Plc. Enugu)”was written by Chukwu Prisca Amaka with Registration No: Acc/2008 /472 of the department of accountancy, Caritas university Amorji-Nike Enugu in partial fulfillment of the requirement for the award of a B.Sc. Degree in Accountancy.

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EXTERNAL EXAMINER

DATE

DEDICATION

This project work is dedicated to God almighty for his mercies and love and also my loving Parents for their endless efforts towards my academic pursuit.

ACKNOWLEDGEMENT.

My sincere appreciation goes to God Almighty, the maker of all things and a big thanks to the members of my family especially my beloved parents Engr Bldr and Mrs. Emmanuel chukwu, for their understanding, advice, encouragement and financial support. To my siblings: Kingsley, Maryann, George, Theresa and Emmanuel who were also encouraging me.

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I am also thankful to my beloved friends Kelechi and Sonia and to my roommates for their encouragement. May the good Lord bless you a

ABSTRACT

Over the years, there have been a problem of incorrect and unreliable financial records which has led to loss of organizational integrity. The research work aimed among others at determining the relationship between internal measures to proper accounting records. A survey research design was adopted for this research study and a sample size was selected using Yaro Yamane sampling technique as data used were obtained from both primary and secondary sources. Four research questions were formulated out of which three hypotheses were formulated using regression co-efficient analysis method at 5% level of significance and the Z table was also used for comparison between calculated value of significance B and tab le value. The finding from the analysis indicates that internal control measure management performance and is necessary for the growth and effectiveness of the organization. Financial management of any organization cannot do without internal control as true and fair presentation of financial statement may never be possible if the board and senior management are not committed to providing a well planned internal control system. It also recommends that a periodical review of the organization should be done by the management so as to cope with the model trends in organizational fraud prevention.

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