

**DEVELOPING EFFECTIVE STRATEGY FOR  
PENSION ADMINISTRATION IN THE NIGERIAN  
PUBLIC SECTOR**

**(A STUDY OF PENSION COMMISSION RIVERS STATE,  
NIGERIA)**

**BY**

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**ACC/2008/497**

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CARITAS UNIVERSITY, AMORJI NIKE ENUGU**

**AUGUST 2012**

**TITLE PAGE**

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**BEING A RESEARCH WORK SUBMITTED IN PARTIAL  
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ACCOUNTANCY, FACULTY OF MANAGEMENT AND SOCIAL SCIENCES  
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**AUGUST 2012**

**APPROVAL PAGE**

**THIS RESEARCH PROJECT DEVELOPING EFFECTIVE STRATEGY FOR PENSION ADMINISTRATION IN THE NIGERIAN PUBLIC SECTOR (A STUDY OF PENSION COMMISSION RIVERS STATE, NIGERIA) HAS BEEN APPROVED AND ACCEPTED IN PARTIAL FULFILMENT OF THE REQUIREMENTS FOR THE AWARD OF BSc DEGREE.**

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**EXTERNAL EXAMINER**

**DATE**

## **DEDICATION**

I whole heartedly dedicate this work to God Almighty the fountain of all knowledge and to the less privileged, orphans, those whose rights have being infringed, those living in abject poverty.

## ACKNOWLEDGEMENT

Alhamdulillah Rabilhalemin praise is to Allah most beneficial, most merciful.

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## **ABSTRACT**

This research work is designed to develop effective strategy for pension administration in the Nigeria public sector, using pension commission as a study. The research work reveals how some retirees are forced to continue to work throughout their life, not out of choice but for lack of means of sustenance at old age. The sources of data collection for this work are primary and secondary sources, the researcher in this process of data collection for the research regarded the questionnaire to serve as the most important instrument used in the research, and the data gathered from questionnaire are analyzed by simple percentage, the chi-square techniques was employed to test the hypothesis and interpret the information for better understanding. The findings reveal that, a non-effective and efficient strategy of pension administration can be likened to poor pension administration and budgeted income to pensioners is not implemented as at when due. The implication were that, committees should be set up to audit the performance of pension boards and other pension bodies and responsibility should be assigned to the right people who must have access to the right information concerning retirees and also retirees should not solely depend on pension after retirement, alternate plans should be made from day one of the start of one's working years, this could include setting aside a percentage of one's salary in anticipation of retirement.

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